

**4 MJ 10111**

FOUR YEAR B.A. (Honors) DEGREE EXAMINATION  
APRIL/MAY 2025

FOURTH SEMESTER

Economics

Paper XI – INTERNATIONAL ECONOMICS

(w.e.f. 2023-24 Regulations)

Time : Three hours

Maximum : 70 marks

(No additional sheet will be supplied)

---

PART A — (5 × 4 = 20 marks)

Answer any FIVE questions

1. Differences between free trade and restricted trade.
2. Trade multiplier.
3. Briefly explain Gunnar Myrdal's trade theory.
4. Factor endowments and factor intensities.
5. Devaluation and revaluation.
6. Depreciation and appreciation.
7. Dumping and anti-dumping.
8. Tariffs.
9. Objectives of WTO.
10. Objectives of GATT.

PART B — (5 × 10 = 50 marks)

Answer ALL the following questions.

11. (a) Explain the meaning and Importance of International Economics.  
Or  
(b) Explain the concepts and types of terms of trade.
12. (a) Explain the comparative advantage theory of International trade.  
Or  
(b) Explain the absolute advantage theory of International trade.

13. (a) Explain the determination of the exchange rate under purchasing power parity.

Or

(b) What are the components of the Balance of Payments?

14. (a) What are the different International Trade barriers?

Or

(b) Explain the role of the IMF in International trade and finance.

15. (a) Explain India's important Trade agreements.

Or

(b) Explain India's New Foreign Policy.

---